

# Resolution 01-12

of the

San Mateo County Harbor District

To

**Authorize the Acceptance of a Vessel (CF 7948 CL) and Approve  
the Bad Debt Write Off for Account 3407 at Oyster Point  
Marina/Park**

**Whereas**, the tenant owes a debt to the San Mateo County Harbor District (District);  
and,

**Whereas**, the tenant has offered to give the District title to the 24 foot fiberglass  
vessel registered as (CF-7948 CL); and,

**Whereas**, the aforementioned vessel has a estimated market value less than the debt  
owed to the District, and the District has deemed the account is uncollectible and,

**Whereas**, the Collections Policy 4.8.1 requires the Director of Finance to submit a  
Request for Bad Debt Write Off for Board approval by resolution.

**Therefore, be it resolved**, that the Board of Commissioners of the San Mateo  
County Harbor District authorize staff to accept the vessel registered as CF-7948 CL;  
and,

**Further, be it resolved**, that the Board of Commissioners of the San Mateo  
County Harbor District authorize the writing-off of any balance on accounts 3407 after  
this debt is offset by the proceeds of the sale of the vessel registered as CF-7984 CL.

Approved this 18th day of January, 2012 at the regular meeting of the Board of Harbor  
Commissioners by a recorded vote as follows:

For: Bernardo, Padreddii, Parravano, Tucker

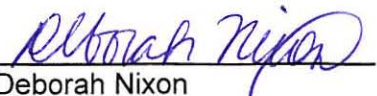
Against: None

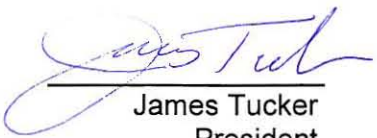
Abstaining: None

Absent: Campbell

Attested

**BOARD OF HARBOR COMMISSIONERS**

  
Deborah Nixon  
Deputy Secretary

  
James Tucker  
President